



Earthquake Parametric Property Insurance

COVERAGE SUMMARY

INSURER:

North American
Capacity Insurance
Company

POLICY TERM:

October 1, 2017 to
September 30, 2020

POLICY NO:

NAP100000700

A.M. Best Rating:

A+



QUESTIONS:

Robert Leong

(415) 403-1441

rleong@alliant.com

Mimi Long

(415) 403-1423

mlong@alliant.com

Van Rin

(415) 403-1408

vrin@alliant.com

NAMED COVERED ENTITY:

The California State University and all of its Auxiliary Organizations

WHAT THIS POLICY COVERS:

The Parametric insurance afforded by the agreement shall indemnify the insured in settlement of its **Ultimate Net Loss** arising from each **Eligible Event** under this agreement.

ULTIMATE NET LOSS:

Direct or indirect physical loss or damage to property, business interruption, extra expense and any other expenses associated therewith sustained by the insured as a result of an earthquake.

Eligible Event:

An earthquake during the policy period with a seismic intensity of 6.5 or more.

COVERAGE LIMIT:

\$25,000,000	Per eligible event
\$25,000,000	Aggregate limit, subject to the location event limit
\$25,000,000	Three-year policy limit, subject to the location event limits

DEDUCTIBLE:

Maximum seismic intensity of less than 6.5 at all points on the USGS ShakeMap grid.

LOCATION PAYOUT AMOUNT:

The payout for each zip code will be determined accordance with the Payout Table on file with CSURMA.

COVERAGE TERRITORY:

The State of California

SPECIAL CONDITIONS:

An Earthquake with a Date of Occurrence during the Policy Period that satisfies the Eligible Event Conditions; provided however, that if a nuclear explosion reported by a United States government agency has occurred (i) within one hour prior to the Earthquake Occurrence Time and (ii) within a Distance of ten (10) kilometers from the Epicenter of such Earthquake to the location of such nuclear explosion as reported by such government agency, then such Earthquake will not be an Eligible Event.

While we believe this Summary of Insurance fairly represents the terms, conditions and exclusions found in your insurance policies, in the event of any differences between the policies themselves and this summary, the policy provision will direct any resolution. This summary is not intended to replace or supersede any of your insurance contracts.



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HOW TO REPORT A CLAIM:**Notify Alliant:**

CSURMAclaims@alliant.com

After Hours Reporting:

Robert Frey
(415) 403-1445
(415) 518-8490 (Cell)
rfrey@alliant.com

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