



California State University Risk Management Authority

# Fidelity Crime Insurance Program

## COVERAGE SUMMARY

**INSURER:**  
Lloyd's of London

**POLICY TERM:**  
July 1, 2018 to  
July 1, 2019

**POLICY NO:**  
PCSUR000318



### THE PARTIES COVERED:

California State University Risk Management Authority (CSURMA) – AORMA

### WHAT HAS GONE WRONG:

You have suffered a loss because of:

1. Employee dishonesty
2. Theft
3. Computer crime
4. Counterfeiting
5. Forgery
6. Faithful performance of duty for government employees

### WHAT DOES THE POLICY PAY:

You have suffered a loss because of:

1. Direct financial loss sustained by you anywhere in the world
2. Direct financial loss sustained by another person or organization where you have responsibility for the care, custody and control of their money, securities or other property
3. Auditor's fees in order to quantify the covered loss

### LIMITS:

#### Primary Layer (AORMA)

\$25,000	Any One Loss (including fidelity coverage required by ERISA)
\$100,000	Annual Aggregate for all Members

#### Excess Layer (Lloyd's of London)

\$5,000,000	Any One Loss
\$40,000,000	Annual Aggregate for all Members

### MEMBER DEDUCTIBLE:

\$5,000	Any One Loss
\$0	Any One Loss applicable to fidelity coverage required by ERISA

### EXCLUSIONS:

1. Fines or Penalties
2. Errors and omissions committed by you or your employees
3. Loss you discovered before the commencement of the policy period
4. Loss caused by anyone owing 10% or more of issued share capital
5. Loss caused by an employee after you are aware they have committed acts of fraud, dishonesty or criminal damages (unless the person who discovers is in collision with employee)
6. Costs to establish value of a loss (except auditor's fees)
7. Indirect or consequential loss
8. Income or profit
9. Loss resulting from trading in securities, commodities, etc.
10. Extortion, unless caused by Employee Dishonesty or Computer Crime

### MAJOR CONDITIONS:

1. All checks for amounts in excess of \$15,000 must include dual check signatures
2. Written notice of a loss must be provided within 45 days of discovery

### QUESTIONS:

**Mimi Long**  
(415) 403-1423  
[mlong@alliant.com](mailto:mlong@alliant.com)

**Van Rin**  
(415) 403-1408  
[vrin@alliant.com](mailto:vrin@alliant.com)

*While we believe this Summary of Insurance fairly represents the terms, conditions and exclusions found in your insurance policies, in the event of any differences between the policies themselves and this summary, the policy provision will direct any resolution. This summary is not intended to replace or supersede any of your insurance contracts.*



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### HOW TO REPORT A CLAIM:

**Notify Alliant:**

**Sheila McClenaghan**  
(415) 403-1492  
[smcclenaghan@alliant.com](mailto:smcclenaghan@alliant.com)

**Elaine (Kim) Tizon**  
(415) 403-1458  
[elaine.tizon@alliant.com](mailto:elaine.tizon@alliant.com)

**After Hours Reporting:**

**Robert Frey**  
(415) 403-1445  
(415) 518-8490 (Cell)  
[rfrey@alliant.com](mailto:rfrey@alliant.com)

**QUESTIONS:**

**Mimi Long**  
(415) 403-1423  
[mlong@alliant.com](mailto:mlong@alliant.com)

**Van Rin**  
(415) 403-1408  
[vrin@alliant.com](mailto:vrin@alliant.com)

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