

Trustees' Errors & Omissions and Fiduciary Liability July 1, 2014 – July 1, 2015

Insurer: Starr Managing Agents Ltd

Policy No.: B0621PCAL02014

Named Covered Entity: California State University Risk Management Authority (CSURMA)

CSURMA Auxiliary Organizations Risk Management Alliance (AORMA)

Coverage Form: Claims Made Basis

Territory: Worldwide

Limits:

Trustees' Errors & Omissions

\$2,000,000 Per Claim / Aggregate

\$25,000 Deductible

\$50,000 Deductible Aggregate

Fiduciary Liability (AORMA Members Only)

\$5,000,000 Per Claim / Aggregate

\$350,000 Retention

Retroactive Date: Fiduciary Liability:

7/1/05 Associated Students of CSU Chico
7/1/08 CSU Long Beach Research Foundation
7/1/07 Associated Students Inc. CSU Los Angeles
10/1/91 The University Corp., CSU Northridge
10/1/99 University Student Union, CSU Northridge
4/15/10 Capital Public Radio, CSU Sacramento
7/1/02 San Jose University Research Foundation

2/1/98 Spartan Shops, Inc

7/1/10 Auxiliaries Multiple Employer VEBA

7/1/10 All other insureds

Exclusion(s):

- Fines, Penalties or Taxes
- Payments due under a benefit plan or trust, unless recovery is based on a covered wrongful act
- Personal injury or bodily injury
- Contractual obligation
- Illegal remuneration
- Discrimination in violation of any law
- Any wrongful act which was reported to a prior insurer
- Any wrongful act known to the insured prior to inception of this policy

While we believe this Summary of Insurance fairly represents the terms, conditions and exclusions found in your insurance policies, in the event of any differences between the policies themselves and this summary, the policy provision will direct any resolution. This summary is not intended to replace or supersede any of your insurance contracts.



 Any deliberately fraudulent or dishonest act; willful violation of a statute or regulation

Claims Sporting:

Alliant Insurance Services, Inc. 100 Pine Street, 11th Floor San Francisco, CA 94111-5101

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