



Director's and Officer's Liability Coverage (part of the AORMA Liability Program)

COVERAGE SUMMARY

QUESTIONS:

Mimi Long
(415) 403-1423
mlong@alliant.com

Van Rin
(415) 403-1408
vrin@alliant.com



INSURER:
Auxiliary Organization
Risk Management
Alliance (AORMA)

POLICY TERM:
July 1, 2019 to
July 1, 2020

MOC NO:
AORMA-LIAB-1920

HOW TO REPORT A CLAIM:

Carl Warren & Company
csurma@carlwarren.com

and/or

Yumi Augustus
yaugustus@carlwarren.com
818-265-6765

COVERAGE DESCRIPTION:

The AORMA Liability Program will pay on behalf of the Member those sums the Member shall be obligated to pay by reason of liability imposed by law because of Errors or Omissions.

Errors and Omissions means a Wrongful Act by a Covered Individual in the discharge of his/her duties or any matter claimed against them solely by reason of their being or having been a public official.

Wrongful Act means any actual or alleged error, misstatement, omission, negligent act, or breach of duty, including misfeasance and nonfeasance by the Member.

Covered Individual means persons who are past or present elected or appointed officials, Employees, whether or not compensated, or authorized volunteers of the Member, while acting within the scope of their duties, office or employment for or on behalf of the Member, including while acting on outside boards at the direction of the Member. Covered Individuals do not include Employees of nonmember organizations, including, but not limited to alumni associations and volunteer university support groups.

COVERED ENTITIES:

1. All of the CSU Auxiliary Organizations who have joined the CSURMA Joint Powers Authority (the Members)
2. When acting solely within the scope of their duties, office or employment for the Member, the governing board, officers, employees and authorized individuals acting as volunteers

COVERAGE LIMITS:

\$25,000,000 Any one Occurrence or Wrongful Act

MAJOR EXCLUSIONS:

1. Labor disputes or labor negotiations
2. Injunctions, equitable relief, non-monetary damages
3. Crime, dishonest, fraudulent or malicious act
4. Illegal remuneration or willful violation of a penal statute; etc.

While we believe this Summary of Insurance fairly represents the terms, conditions and exclusions found in your insurance policies, in the event of any differences between the policies themselves and this summary, the policy provision will direct any resolution. This summary is not intended to replace or supersede any of your insurance contracts.