



AORMA Property Program

COVERAGE SUMMARY

INSURER:

Alliant Property Insurance Program (APIP) – Various Insurers

POLICY TERM:

July 1, 2016 to July 1, 2017

**COVERED ENTITY:**

California State University Risk Management Authority
Auxiliary Organizations Risk Management Alliance Members

COVERAGE:

The AORMA Property Program insures all property of every description both real and personal (including improvements, betterment and remodeling), of the Member, or property of others in the care, custody or control of the Member, for which the Member is liable, or under obligation to insure – subject to all terms, conditions and exclusions.

PERILS COVERED:

All risk of direct physical loss or damage occurred during the policy period, subject to the policy exclusions.

MEMBER DEDUCTIBLE:All Risk Perils

\$5,000	Per Occurrence (Personal Property & Business Interruption/Rents)
	<i>Per Occurrence (Real Property)</i>
\$5,000	Buildings with a TIV of \$10,000,000 of Less
\$10,000	Buildings with a TIV of between \$10,000,001 and \$25,000,000
\$25,000	Buildings with a TIV of between \$25,000,001 and \$50,000,000
\$50,000	Buildings with a TIV of \$50,000,001 or more

Flood Insurance

\$250,000	Flood - Zones A & V
\$100,000	Flood - All Other Zones

Public Entity Pollution Liability

\$50,000	Per Pollution Condition
3 Days	Per Pollution Condition - Business Interruption
\$100,000	Per Pollution Condition - Catastrophe Management Expense

If two or more of the deductible amounts noted above apply to a single occurrence, the total to be deducted shall not exceed the largest per occurrence deductible amount applicable. This deductible statement does not apply to the Cyber Liability or Fine Arts, Artifacts and Archives deductibles noted below.

Cyber Liability

\$25,000	Per Occurrence
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Fine Arts, Artifacts and Archives

\$0	Per Occurrence
10% of TIV	10% of the value of the item damaged for losses due to earthquake

Note: TIV means Total Insurable Value

QUESTIONS:

Mimi Long

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Van Rin

(415) 403-1408

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While we believe this Summary of Insurance fairly represents the terms, conditions and exclusions found in your insurance policies, in the event of any differences between the policies themselves and this summary, the policy provision will direct any resolution. This summary is not intended to replace or supersede any of your insurance contracts.



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LIMITS:

\$1,000,000,000	Per Occurrence
\$50,000,000	Flood Limit <i>(Combined with Campus)</i>
\$100,000,000	Boiler and Machinery Limit
\$100,000,000	Combined Business Interruption, Rental Income, Tax Interruption <i>(for scheduled locations – for unscheduled locations - \$500,000 per member, \$2,500,000 per occurrence, \$5,000,000 per occurrence for Tax Interruption)</i>
	Combined Business Interruption, Rental Income, Tax Interruption <i>(for unscheduled locations)</i>
180 Days	<i>Extended Period of Indemnity</i>
\$50,000,000	Extra Expense
\$25,000,000	Miscellaneous Unnamed Location
\$25,000,000	Automatic Acquisition – subject to policy limitations
\$1,000,000	Unscheduled Landscaping
\$5,000,000	Scheduled Landscaping
\$50,000,000	Errors & Omissions
\$25,000,000	Course of Construction and Additions
\$2,500,000	Money & Securities
\$2,500,000	Unscheduled Fine Arts
\$250,000	Accidental Contamination
\$500,000	Tunnels, Bridges, Streets
\$25,000,000	Increased Cost of Construction
\$25,000,000	Transit
\$2,500,000	Unscheduled Animals; \$50,000 per Animal
\$2,500,000	Unscheduled Watercraft; up to 27 feet
\$25,000,000	Off Premises Services Interruption including Extra Expense <i>(\$10,000,000 for Boiler and Machinery)</i>
\$3,000,000	Contingent Business Interruption, Contingent Rental Values
\$5,000,000	Earthquake for Licensed Vehicles, Unlicensed Vehicles, Contractors Equipment and Fine Arts
\$5,000,000	Flood for Licensed Vehicles, Unlicensed Vehicles, Contractors Equipment and Fine Arts
\$1,000,000	Claim Preparation Expenses
\$50,000,000	Expediting Expenses
\$500,000	Furs, Jewelry, Precious Metals and Precious Stones
\$800,000,000	Terrorism Annual Aggregate (shared by all members)
\$1,000,000	Personal Property Outside the U.S.A.
	<u><i>Public Entity Pollution Liability</i></u>
\$7,000,000	Per Pollution Condition (Covered under two separate policies)
\$7,000,000	Per Pool Aggregate
\$7,000,000	Business Income & Extra Expense
\$500,000	Catastrophe Management Expense
\$4,500,000	Fungi and Legionella
	<u><i>Cyber Liability</i></u>
\$20,000,000	Annual Aggregate
\$2,000,000	Information Security & Privacy Liability - Aggregate
\$500,000	Privacy Notification Costs - Aggregate
\$2,000,000	Penalties for Regulatory Defense and Penalties - Aggregate
\$100,000	PCI Fines and Penalties
\$2,000,000	Website Media Content Liability – Aggregate
\$2,000,000	Cyber Extortion Loss – Aggregate
	<u><i>Fine Arts, Artifacts and Archives</i></u>
\$25,000,000	Per Occurrence
\$2,500,000	For Each Unscheduled Item
\$5,000,000	Transit (per conveyance)

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MAJOR PERILS EXCLUDED:

Consult the policy for a complete list of peril excluded.

1. Moths, vermin, termites, inherent vice, latent defect, faulty materials, error in design, faulty workmanship, wear and tear
2. Normal settling, shrinkage or expansion
3. Delay or loss of market
4. Inventory shortage, dishonest acts of employees
5. Damage to personal property from shrinkage, evaporation, loss of weight, leakage, breakage of fragile articles, marring, scratching, exposure to light or change in color, texture or flavor, unless caused by named perils
6. Damage to personal property in the open caused by rain, sleet or snow
7. War
8. Earthquake

LOSS VALUATION BASIS:

Repair or Replacement Cost

Actual Loss Sustained for Time Element Coverages

Contractor's Equipment / either Replacement Cost or Actual Cash Value (ACV) as declared by each member. If not declared, valuation will default to Actual Cash Value (ACV).

PUBLIC ENTITY POLLUTION LIABILITY SUMMARY – ATTACHED

CYBER LIABILITY SUMMARY – ATTACHED

BOILER AND MACHINERY SUMMARY – ATTACHED

FINE ARTS, ARCHIVES AND ARTIFACTS - ATTACHED

HOW TO REPORT A CLAIM:

Notify Alliant:

Michelle Maffei
(415) 403-1418
mmaffei@alliant.com

Elaine Kim
(415) 403-1458
ekim@alliant.com

After Hours Reporting:

Robert Frey
(415) 403-1445
(415) 518-8490 (Cell)
rfrey@alliant.com

cc McLaren's Young:

Cathryn O'Meara
(949) 757-1413
(949) 757-1692 (Fax)
cathryn.omeara@mclarensyoung.com

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