



AORMA Boiler & Machinery Program

COVERAGE SUMMARY

INSURER:

Alliant Property Insurance Program (APIP) – Various Insurers

POLICY TERM:

July 1, 2016 to July 1, 2017

**COVERED ENTITY:**

California State University Risk Management Authority – Auxiliary Organizations Risk Management Alliance Members

COVERAGE:

The AORMA Boiler & Machinery Program insures all property of every description both real and personal (including improvements, betterment and remodeling), of the Member, or property of others in the care, custody or control of the Member, for which the Member is liable, or under obligation to insure – subject to all terms, conditions and exclusions.

PERILS COVERED:

Boiler explosion and machinery breakdown

LIMITS:

\$100,000,000 Ultimate Net Loss for Each Member During the Policy Period; including Boiler Explosion and Machinery Breakdown as respects Combined Property Damage and Business Interruption/Extra Expense (Including Bond Revenue Interest Payments where Values Reported and excluding Business Interruption for power generating facilities unless otherwise specified). Limit includes loss adjustment agreement and electronic computer or electronic data processing equipment with the following sub-limits:

- \$10,000,000 Included Service/Utility/Off Premises Power Interruption
- \$10,000,000 Included Consequential Damage/Perishable Goods/Spoilage
- \$10,000,000 Included Electronic Data Processing Media and Data Restoration
- \$10,000,000 Included Hazardous Substances/ Pollutants/Decontamination
- \$10,000,000 Included Machine or Apparatus used for Research, Diagnosis, Medication, Surgical, Therapeutic, Dental or Pathological Purposes

SUB-LIMITS:

- \$10,000,000 Included Service/Utility/Off Premises Power Interruption
- \$10,000,000 Included Consequential Damage/Perishable Goods/Spoilage
- \$10,000,000 Included Electronic Data Processing Media and Data Restoration
- \$10,000,000 Included Hazardous Substances/ Pollutants/Decontamination
- \$10,000,000 Included Machine or Apparatus used for Research, Diagnosis, Medication, Surgical, Therapeutic, Dental or Pathological Purposes

NEWLY ACQUIRED LOCATIONS:

- \$25,000,000 Automatic Acquisition for Boiler & Machinery values at newly acquired locations. Values greater than \$25,000,000 or Power Generating Facilities must be reported within 90 days and must have prior underwriting approval prior to binding

VALUATIONS:

Repair or Replacement except Actual Loss sustained for all Time Element coverages

QUESTIONS:

Mimi Long

(415) 403-1423

mlong@alliant.com

Van Rin

(415) 403-1408

vrin@alliant.com

While we believe this Summary of Insurance fairly represents the terms, conditions and exclusions found in your insurance policies, in the event of any differences between the policies themselves and this summary, the policy provision will direct any resolution. This summary is not intended to replace or supersede any of your insurance contracts.



AORMA Boiler & Machinery Program

COVERAGE SUMMARY

MEMBER DEDUCTIBLE:

- \$5,000 Per Occurrence (Personal Property & Business Interruption/Rents) – All Members
- 1% of the Real Property Value Per Occurrence (Real Property) – Subject to minimum of \$5,000 and maximum of \$50,000 If two or more deductible amounts provided in this Declarations Page apply for a single occurrence the total to be deducted shall not exceed the largest per occurrence deductible amount applicable.

EXCLUSIONS *(Including but not limited to):*

1. Testing
2. Explosion, except for steam or centrifugal explosion
3. Explosion of gas or unconsumed fuel from furnace of the boiler

OBJECTS EXCLUDED *(Including but not limited to):*

1. Insulating or refractory material
2. Buried Vessels or Piping
3. Furnace, Oven, Stove, Incinerator, Pot Kiln

HOW TO REPORT A CLAIM:

Notify Alliant:

Michelle Maffei
(415) 403-1418
mmaffei@alliant.com

Elaine Kim
(415) 403-1458
ekim@alliant.com

After Hours Reporting:

Robert Frey
(415) 403-1445
(415) 518-8490 (Cell)
rfrey@alliant.com

cc McLaren's Young:

Cathryn O'Meara
(949) 757-1413
(949) 757-1692 (Fax)
cathryn.omeara@mcclarensyoung.com

While we believe this Summary of Insurance fairly represents the terms, conditions and exclusions found in your insurance policies, in the event of any differences between the policies themselves and this summary, the policy provision will direct any resolution. This summary is not intended to replace or supersede any of your insurance contracts.