

Trustees' Errors & Omissions and Fiduciary Liability

COVERAGE SUMMARY

INSURER: Lloyd's of London

POLICY TERM: July 1, 2018 to

July 1, 2019

POLICY NO:

B0621PCSUR000118

NAMED COVER ENTITY:

California State University Risk Management Authority (CSURMA) CSURMA Auxiliary Organizations Risk Management Alliance (AORMA)

COVERAGE FORM:

Claims Made Basis

TERRITORY:

LIMITS:

QUESTIONS:

Robert Leong (415) 403-1441 rleong@alliant.com

Mimi Long (415) 403-1423 mlong@alliant.com

Van Rin (415) 403-1408 vrin@alliant.com

Worldwide

Trustees' Errors & Omissions

- Per Claim / Aggregate \$5,000,000 \$25,000 Deductible \$50,000 Deductible Aggregate **Fiduciary Liability** \$5,000,000 Per Claim / Aggregate
- \$350,000 Retention

RETROACTIVE DATE:

- 10/1/91 The University Corporation, CSU Northridge
- Spartan Shops, Inc., San Jose State University 2/1/98
- 10/1/99 University Student Union, CSU Northridge
- 7/1/02 San Jose State University Research Foundation
- 7/1/05 Associated Students, CSU Chico
- 7/1/07 Associated Students Inc., CSU Los Angeles
- 7/1/08 CSU Long Beach Research Foundation
- 4/15/10 Capital Public Radio, CSU Sacramento
- 7/1/10 Auxiliaries Multiple Employer VEBA
- All Other Insureds 7/1/10

EXCLUSIONS:

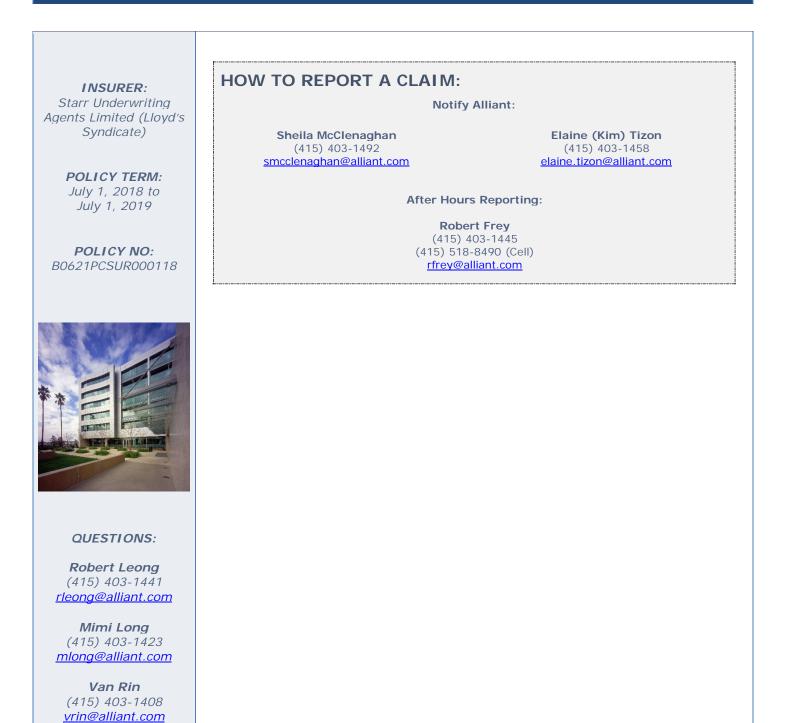
- Fines, Penalties, or Taxes 1
- 2. Payments due under a benefit plan or trust, unless recovery is based on a covered wrongful act
- 3 Personal injury or bodily injury
- 4 Contractual obligation
- Illegal remuneration 5.
- Discrimination in violation of any law 6.
- Any wrongful act which was reported to a prior insurer 7
- 8 Any wrongful act known to the Insured prior to inception of this policy
- 9 Any deliberately fraudulent or dishonest act; willful violation of a statue or regulation

While we believe this Summary of Insurance fairly represents the terms, conditions and exclusions found in your insurance policies, in the event of any differences between the policies themselves and this summary, the policy provision will direct any resolution. This summary is not intended to replace or supersede any of your insurance contracts.



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