



**CALIFORNIA STATE UNIVERSITY RISK MANAGEMENT AUTHORITY
 AUXILIARY ORGANIZATIONS RISK MANAGEMENT ALLIANCE
 FIDELITY CRIME INSURANCE PROGRAM**

MEMORANDUM OF COVERAGE

DECLARATIONS

Item 1: Member

See the **Member** listing attached. It is hereby noted and agreed that this Memorandum of Coverage includes coverage for Employee Benefit assets the **Member** holds as a fiduciary.

The AORMA Fidelity Crime Insurance Program agrees with the Named Member, in consideration of the payment of premium and in reliance upon statements in the Declarations and subject to the limits of liability, exclusions, conditions, and other terms of this memorandum, to provide the coverage as stated in this memorandum.

Item 2: Coverage Period:

July 1, 2020 to July 1, 2021

Item 3: Limits of Liability:

Primary Coverage (CSURMA AORMA Crime Program Self-Insured Layer):

- 1. Per Occurrence – (including coverage required by ERISA to protect employee benefit plans): \$50,000
- 2. Annual Aggregate for all Member losses paid within the Coverage Period..... \$200,000

Excess Coverage (Lloyd’s of London / Policy #B1724WLS20A034 and #B1724WLS20C221):

- 1. Any One Loss:..... \$5,000,000
- 2. Annual Aggregate for all Member losses paid within the Coverage Period (including Campus losses): \$40,000,000

Item 4: Member Deductible:

- 1. Per Occurrence: \$5,000
- 2. Per Occurrence – coverage required by ERISA to protect employee benefit plans: \$0

Item 5: Claims Reporting:

In the event of loss insured against under this Memorandum of Coverage, the Named Member shall give notice as soon as practicable after discovering such loss.

CSURMA AORMA Claims Administrator c/o Alliant Insurance Services, Inc.

100 Pine Street, 11th Floor
San Francisco, CA 94111-5101

Elaine Tizon
elaine.tizon@alliant.com
415-403-1458 - Telephone

After hours reporting:

Robert Frey
rfrey@alliant.com
415-403-1445 – Telephone
415-518-8490 – Cell Phone

To be valid, this agreement must be signed by our Program Administrator.



Authorized Signature

Items 1:

Member Listing

Campus	Auxiliary Organization
Bakersfield	Associated Students, California State University, Bakersfield, Inc.
Bakersfield	California State University, Bakersfield Auxiliary for Sponsored Programs and Administration
Bakersfield	California State University, Bakersfield Foundation
Bakersfield	California State University, Bakersfield Student Union
Chancellor's Office	California State University Foundation
Chancellor's Office	California State University Institute
Channel Islands	Associated Students of California State University, Channel Islands, Inc.
Channel Islands	California State University Channel Islands Foundation
Channel Islands	CI University Auxiliary Services, Inc.
Chico	Associated Students of California State University, Chico
Chico	Chico State Enterprises
Chico	The University Foundation, California State University, Chico
Dominguez Hills	Associated Students, California State University, Dominguez Hills
Dominguez Hills	California State University, Dominguez Hills Foundation
Dominguez Hills	Donald P. and Katherine B. Loker University Student Union, Incorporated
Dominguez Hills	California State University, Dominguez Hills Philanthropic Foundation
East Bay	Associated Students, Inc. of California State University East Bay
East Bay	Cal State East Bay Educational Foundation
East Bay	California State University, East Bay Foundation, Inc.
Fresno	Associated Students, Inc. of California State University, Fresno
Fresno	California State University, Fresno Association, Inc.
Fresno	California State University, Fresno Foundation
Fresno	Fresno State Programs for Children, Inc.
Fresno	The Agricultural Foundation of California State University, Fresno
Fresno	The California State University, Fresno Athletic Corporation
Fullerton	Associated Students, Inc., California State University, Fullerton
Fullerton	Cal State Fullerton Philanthropic Foundation
Fullerton	CSU Fullerton Auxiliary Services Corporation
Humboldt	Associated Students of Humboldt State University
Humboldt	Humboldt State University Foundation
Humboldt	Humboldt State University Center Board of Directors
Humboldt	Humboldt State University Sponsored Programs Foundation
Long Beach	Associated Students, California State University, Long Beach
Long Beach	California State University, Long Beach Research Foundation
Long Beach	CSULB 49er Foundation
Long Beach	Forty-Niner Shops, Inc.
Los Angeles	Associated Students, California State University, Los Angeles, Inc.

Campus	Auxiliary Organization
Los Angeles	Cal State L.A. University Auxiliary Services, Inc.
Los Angeles	California State University, Los Angeles Foundation
Los Angeles	University-Student Union Board, California State University, Los Angeles
Maritime Academy	California Maritime Academy Foundation, Inc.
Maritime Academy	The Associated Students of the California Maritime Academy
Monterey Bay	Foundation of California State University, Monterey Bay
Monterey Bay	University Corporation at Monterey Bay
Monterey Bay	Otter Student Union at CSU Monterey Bay
Northridge	Associated Students, California State University, Northridge, Inc.
Northridge	California State University, Northridge Foundation
Northridge	North Campus University Park Development Corporation
Northridge	The University Corporation
Northridge	University Student Union of California State University, Northridge
Pomona	Associated Students Inc., California State Polytechnic University, Pomona
Pomona	The Cal Poly Pomona Foundation, Inc.
Pomona	The Cal Poly Pomona Philanthropic Foundation
Sacramento	Associated Students of California State University, Sacramento
Sacramento	Capital Public Radio, Inc.
Sacramento	The University Foundation at Sacramento State
Sacramento	University Enterprises, Inc.
Sacramento	University Union Operation of CSUS, Inc.
San Bernardino	Associated Students, California State University, San Bernardino
San Bernardino	CSUSB Philanthropic Foundation
San Bernardino	Santos Manuel Student Union of California State University, San Bernardino
San Bernardino	University Enterprises Corporation at CSUSB
San Diego	Associated Students, San Diego State University
San Diego	Aztec Shops, Ltd.
San Diego	San Diego State University Research Foundation
San Diego	The Campanile Foundation
San Francisco	Associated Students of San Francisco State University
San Francisco	San Francisco State University Foundation, Inc.
San Francisco	The University Corporation, San Francisco State
San Jose	Associated Students San Jose State University
San Jose	San Jose State University Research Foundation
San Jose	Spartan Shops, Inc.
San Jose	The Student Union of San Jose State University
San Jose	The Tower Foundation of San Jose State University
San Luis Obispo	Associated Students, Inc., California Polytechnic State University at San Luis Obispo
San Luis Obispo	Cal Poly Corporation
San Luis Obispo	California Polytechnic State University Foundation



California State University Risk Management Authority
 Auxiliary Organizations Risk Management Alliance

Campus	Auxiliary Organization
San Marcos	The California State University San Marcos Foundation
San Marcos	Associated Students, Inc. of California State University San Marcos
San Marcos	California State University San Marcos Corporation
Sonoma	Associated Students of Sonoma State University
Sonoma	Sonoma State Enterprises, Inc.
Sonoma	Sonoma State University Foundation
Stanislaus	Associated Students Incorporated of California State University, Stanislaus
Stanislaus	California State University, Stanislaus Auxiliary and Business Services
Stanislaus	California State University, Stanislaus Foundation
Stanislaus	University Student Center of California State University, Stanislaus
N/A	Auxiliary Organization Associations



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AUXILIARY ORGANIZATIONS RISK MANAGEMENT ALLIANCE
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MEMORANDUM OF COVERAGE

The California State University Risk Management Authority (CSURMA) is an intergovernmental agency, risk sharing, joint powers authority, duly formed pursuant to California Government Code Sections 6500-6512, and other provisions of law.

This Memorandum of Coverage is a contract between the CSURMA Auxiliary Organizations Risk Management Alliance (hereinafter referred to as AORMA) and its Named Members that sets forth certain duties, responsibilities and obligations of each party. This Memorandum of Coverage is not an insurance policy or document, and is not necessarily subject to the particular rules of law that apply to an insurance policy or to interpretation of insurance policies or insurance related documents.

1. COVERAGE AGREEMENT

In consideration of the payment of the required deposit and subject to all the terms of this Memorandum of Coverage, AORMA agrees to pay the Named Member, up to the limit of this Memorandum of Coverage, all losses which you suffer as a result of any claim covered by the terms of the Fidelity Insurance Policies #B1724WLS20A034 and #B1724WLS20C221 issued by Lloyd's of London for the Coverage Period of July 1, 2020 to July 1, 2021, except as amended by the following provisions:

2. MEMBER

As specified within the Declarations Page, Item 1

3. COVERAGE PERIOD

As specified within the Declarations Page, Item 2

4. LIMITS OF LIABILITY

As specified within the Declarations Page, Item 3

5. DEDUCTIBLE

As specified within the Declarations Page, Items 4

6. OTHER COVERAGE

The coverage afforded by this Memorandum of Coverage shall be excess over any other valid and collectible insurance available to the Named Member, whether such other insurance is stated to be primary, excess, contingent or otherwise, unless such other insurance specifically applies as excess insurance over the limits provided in this Memorandum of Coverage.

7. NOTICE OF LOSS

In the event of loss insured against under this Memorandum of Coverage, the Named Member shall give notice as soon as practicable after discovering such loss.

CSURMA AORMA Claims Administrator c/o Alliant Insurance Services, Inc.

100 Pine Street, 11th Floor
San Francisco, CA 94111-5101

Elaine Tizon
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415-403-1458 - Telephone

After hours reporting:

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8. PAYMENT OF LOSS

Upon final determination of loss, AORMA will promptly pay the Named Member the amount of loss falling within the terms of this Memorandum of Coverage.

9. SUBROGATION

In the event of any payment under this Memorandum of Coverage, AORMA will be subrogated to all of the Named Member's rights of recovery against any person or organization and the Named Member shall execute and deliver instruments and papers and do whatever else is necessary to secure such rights.

The amount recovered as subrogation shall be apportioned in the inverse order of payment of the loss to the extent of the actual payment. The expenses of all such recovery proceedings shall be apportioned in the ratio of the respective recoveries.

10. CANCELLATION



A Named Member may withdraw from AORMA only at the end of the Coverage Period, and only if the Named Member has given AORMA at least three (3) months' advance written notice of such action.

AORMA may terminate a Member in accordance with the provisions of Section 23 Termination of the CSURMA Joint Powers Agreement.

To be valid, this agreement must be signed by our Program Administrator. The agreement will be issued by the Program Administrators.


Authorized Signature