

Boiler & Machinery Program

COVERAGE SUMMARY

INSURER:

Alliant Property Insurance Program (APIP) – Various Insurers

POLICY TERM: July 1, 2019 to July 1, 2020

POLICY NO: 017471590/06 (Dec 29)



NAMED COVER ENTITY:

California State University Risk Management Authority - Campuses

LIMITS:

\$100,000,000	Boiler Explosion and Machinery Breakdown as respects Combined Property Damage and Business Interruption/Extra Expense (Including Bond Revenue Interest Payments where Values Reported and excluding Business Interruption for power generating facilities unless otherwise specified). Limit includes loss adjustment agreement and electronic computer or electronic data processing equipment with the following sub- limits:
Included	Jurisdictional and Inspections
\$10,000,000	Per Occurrence for Service/Utility/Off Premises Power Interruption
Included	Per Occurrence for Consequential Damage/Perishable Goods/Spoilage
\$10,000,000	Per Occurrence for Electronic Data Processing Media and Data Restoration
\$10,000,000	Per Occurrence for Hazardous Substances/Pollutants/Decontamination
Included	Per Occurrence for Machine or Apparatus used for Research, Diagnosis,
\$25,000,000	Medication, Surgical, Therapeutic, Dental or Pathological Purposes Automatic Acquisition for Boiler & Machinery values at newly acquired locations

POLICY BASIS:

Repair or Replacement except Actual Loss sustained for all Time Element coverages

NAMED INSURED CLAUSE:

Named Insured covers entities you acquire or in which you have 50% or more ownership or contractual control prior to loss

DEDUCTIBLES:

\$100,000 \$100,000 \$100,000	Except as shown for Specific Objects or Perils Electronic Data Processing Media Consequential Damage
\$100,000	Objects over 200 hp, 1,000 KW/KVA/Amps or Boilers over 5,000 sq ft of heating surface
\$100,000	Objects over 350 hp, 2,500 KW/KVA/Amps or Boilers over 10,000 sq ft of heating surface
\$100,000	Objects over 500 hp, 5,000 KW/KVA/Amps or Boilers over 25,000 sq ft of heating surface
\$250,000	Objects over 750 hp, 10,000 KW/KVA/Amps or Boilers over 75,000 sq ft of heating surface
\$350,000	Objects over 25,000 hp, 25,000 KW/KVA/Amps or Boilers over 250,000 sg ft of heating surface
\$10 per foot /	Deep Water Wells
\$2,500 Minimum	
24 hours	Business Interruption/Extra Expense Except as noted below
30 days	Business Interruption – Revenue Bond
24 hours 5 x 100% of	Waiting Period – Utility Interruption Business Interruption – All Objects over 750 hp or 10,000 KW/KVA/Amps
Daily Value	or 10,000 sq ft Heating Surface
5 x 100% of	, , , , , , , , , , , , , , , , , , , ,
Daily Value	All Utilities

While we believe this Summary of Insurance fairly represents the terms, conditions and exclusions found in your insurance policies, in the event of any differences between the policies themselves and this summary, the policy provision will direct any resolution. This summary is not intended to replace or supersede any of your insurance contracts.

QUESTIONS:

Robert Leong (415) 403-1441 rleong@alliant.com

Van Rin (415) 403-1408 <u>vrin@alliant.com</u>



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EXCLUSIONS (INCLUDING BUT NOT LIMITED TO):

- 1. Testing
- 2. Explosion, except for steam or centrifugal explosion
- 3. Explosion of gas or unconsumed fuel from furnace of the boiler

OBJECTS EXCLUDED (INCLUDING BUT NOT LIMITED TO):

- 1. Insulating or refractory material
- 2. Buried Vessels or Piping
- 3. Furnace, Oven, Stove, Incinerator, Pot Kiln

HOW TO REPORT A CLAIM:

First Notice of Claim should be reported to Alliant Insurance Services via telephone, fax, mail or e-mail to our San Francisco Office:

CSURMAclaims@alliant.com

Elaine Tizon Alliant Insurance Services 100 Pine Street, 11th Floor (415) 403-1458 Toll Free Voice: (877) 725-7695 / Fax: (415) 403-1466

Copy to:

McLaren's Young International Claims Services 1301 Dove St., Suite 200 Newport Beach, CA 92660 Attn: Sandra Doig Voice: (949) 757-1413 / Fax: (949) 757-1692 Email: <u>Sandra.doig@mclarens.com</u>

After Hours Reporting:

Robert Frey First Vice President, Claims Manager (415) 403-1445 <u>rfrey@alliant.com</u>

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