



Fidelity Crime Insurance Program

COVERAGE SUMMARY

INSURER:
Lloyd's of London

POLICY TERM:
July 1, 2016 to
July 1, 2017



QUESTIONS:

Mimi Long
(415) 403-1423
mlong@alliant.com

Van Rin
(415) 403-1408
vrin@alliant.com

THE PARTIES COVERED:

All of the CSU Auxiliary Organizations who have joined the CSURMA Joint Powers Authority (the Members)

WHAT HAS GONE WRONG:

You have suffered a loss because of:

1. Employee dishonesty
2. Theft
3. Computer crime
4. Counterfeiting
5. Forgery
6. Faithful performance of duty for government employees

WHAT DOES THE POLICY PAY:

You have suffered a loss because of:

1. Direct financial loss sustained by you anywhere in the world
2. Direct financial loss sustained by another person or organization where you have responsibility for the care, custody and control of their money, securities or other property
3. Auditor's fees in order to quantify the covered loss

LIMITS:

Primary Layer (AORMA)

\$25,000	Any One Loss (including fidelity coverage required by ERISA)
\$100,000	Annual Aggregate for all Members

Excess Layer (Lloyd's of London)

\$5,000,000	Any One Loss
\$40,000,000	Annual Aggregate for all Members

MEMBER DEDUCTIBLE:

\$5,000	Any One Loss
\$0	Any One Loss applicable to fidelity coverage required by ERISA

EXCLUSIONS:

1. Fines or Penalties
2. Errors and omissions committed by you or your employees
3. Loss you discovered before the commencement of the policy period
4. Loss caused by anyone owing 10% or more of issued share capital
5. Loss caused by an employee after you are aware they have committed acts of fraud, dishonesty or criminal damages (unless the person who discovers is in collusion with employee)
6. Costs to establish value of a loss (except auditor's fees)
7. Indirect or consequential loss
8. Income or profit
9. Loss resulting from trading in securities, commodities, etc.
10. Extortion, unless caused by Employee Dishonesty or Computer Crime

MAJOR CONDITIONS:

1. All checks for amounts in excess of \$15,000 must include dual check signatures
2. Written notice of a loss must be provided within 45 days of discovery

While we believe this Summary of Insurance fairly represents the terms, conditions and exclusions found in your insurance policies, in the event of any differences between the policies themselves and this summary, the policy provision will direct any resolution. This summary is not intended to replace or supersede any of your insurance contracts.



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HOW TO REPORT A CLAIM:

Notify Alliant:

Michelle Maffei
(415) 403-1418
mmaffei@alliant.com

Elaine Kim
(415) 403-1458
ekim@alliant.com

After Hours Reporting:

Robert Frey
(415) 403-1445
(415) 518-8490 (Cell)
rfrey@alliant.com

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